

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVEPOL**

QUARTER: **03** YEAR: **2014**

EL PUERTO DE LIVERPOOL, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
10000000	TOTAL ASSETS	95,908,991	94,581,445
11000000	TOTAL CURRENT ASSETS	35,696,203	37,139,907
11010000	CASH AND CASH EQUIVALENTS	333,712	603,300
11020000	SHORT-TERM INVESTMENTS	117,493	1,014,760
11020010	AVAILABLE-FOR-SALE INVESTMENTS	117,493	1,014,760
11020020	TRADING INVESTMENTS	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	17,569,360	21,436,709
11030010	TRADE RECEIVABLES	19,911,379	23,203,716
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-2,342,019	-1,767,007
11040000	OTHER RECEIVABLES, NET	3,210,174	2,454,726
11040010	OTHER RECEIVABLES	3,213,717	2,457,435
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-3,543	-2,709
11050000	INVENTORIES	14,088,824	11,421,969
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	376,640	208,443
11060010	PREPAYMENTS	296,974	177,037
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	7,759
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	79,666	23,647
12000000	TOTAL NON-CURRENT ASSETS	60,212,788	57,441,538
12010000	ACCOUNTS RECEIVABLE, NET	7,459,561	6,885,690
12020000	INVESTMENTS	4,869,854	4,616,854
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	4,217,847	3,967,198
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	51,824	43,326
12020040	OTHER INVESTMENTS	600,183	606,330
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	29,701,591	29,054,263
12030010	LAND AND BUILDINGS	28,141,667	27,245,128
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	12,495,399	12,082,248
12030030	OTHER EQUIPMENT	261,683	239,349
12030040	ACCUMULATED DEPRECIATION	-13,305,649	-12,339,443
12030050	CONSTRUCTION IN PROGRESS	2,108,491	1,826,981
12040000	INVESTMENT PROPERTY	15,352,069	14,233,786
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	1,861,126	1,793,911
12060010	GOODWILL	0	0
12060020	TRADEMARKS	0	0
12060030	RIGHTS AND LICENSES	527,199	543,121
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	1,333,927	1,250,790
12070000	DEFERRED TAX ASSETS	0	0
12080000	OTHER NON-CURRENT ASSETS	968,587	857,034
12080001	PREPAYMENTS	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	280,117	312,114
12080020	EMPLOYEE BENEFITS	73,294	128,216
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	615,176	416,704
12080050	OTHER	0	0
20000000	TOTAL LIABILITIES	37,111,667	39,754,113
21000000	TOTAL CURRENT LIABILITIES	22,545,559	25,626,471
21010000	BANK LOANS	490,000	2,011,128
21020000	STOCK MARKET LOANS	4,000,000	4,000,000
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	10,419,322	11,454,374
21050000	TAXES PAYABLE	76,335	321,567
21050010	INCOME TAX PAYABLE	0	0
21050020	OTHER TAXES PAYABLE	76,335	321,567
21060000	OTHER CURRENT LIABILITIES	7,559,902	7,839,402

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVEPOL**

QUARTER: **03** YEAR: **2014**

EL PUERTO DE LIVERPOOL, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	110,057	122,980
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	40,375	147,983
21060030	DEFERRED REVENUE	1,420,132	1,541,032
21060050	EMPLOYEE BENEFITS	0	0
21060060	PROVISIONS	1,692,040	1,282,636
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	4,297,298	4,744,771
22000000	TOTAL NON-CURRENT LIABILITIES	14,566,108	14,127,642
22010000	BANK LOANS	921,456	921,456
22020000	STOCK MARKET LOANS	8,000,000	8,000,000
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	5,543,925	5,085,587
22050000	OTHER NON-CURRENT LIABILITIES	100,727	120,599
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	100,727	120,599
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	0	0
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	0	0
30000000	TOTAL EQUITY	58,797,324	54,827,332
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	58,793,437	54,824,983
30030000	CAPITAL STOCK	3,374,283	3,374,283
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	0	0
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	55,883,762	52,011,277
30080010	LEGAL RESERVE	582,498	582,498
30080020	OTHER RESERVES	561,751	561,751
30080030	RETAINED EARNINGS	50,867,028	43,165,098
30080040	NET INCOME FOR THE PERIOD	3,872,485	7,701,930
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-464,608	-560,577
30090010	GAIN ON REVALUATION OF PROPERTIES	60,521	60,521
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	-571,402	-571,402
30090030	FOREING CURRENCY TRANSLATION	-7,875	-8,364
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	54,148	-41,332
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	3,887	2,349

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVPOL**

QUARTER: **03** YEAR: **2014**

EL PUERTO DE LIVERPOOL, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 SEPTEMBER 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

**CONSOLIDATED
Final Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	1,083,842	2,523,618
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	0	0
91000030	CAPITAL STOCK (NOMINAL)	269,112	269,112
91000040	RESTATEMENT OF CAPITAL STOCK	3,105,171	3,105,171
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	1,084,946	1,226,559
91000060	NUMBER OF EXECUTIVES (*)	584	539
91000070	NUMBER OF EMPLOYEES (*)	48,539	46,473
91000080	NUMBER OF WORKERS (*)	0	0
91000090	OUTSTANDING SHARES (*)	1,342,196,100	1,342,196,100
91000100	REPURCHASED SHARES (*)	0	0
91000110	RESTRICTED CASH (1)	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVEPOL**

QUARTER: **03**

YEAR: **2014**

EL PUERTO DE LIVERPOOL, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	52,315,639	17,410,030	47,984,403	15,790,273
40010010	SERVICES	66,166	35,137	81,941	39,715
40010020	SALE OF GOODS	44,242,957	14,705,343	40,794,154	13,378,556
40010030	INTERESTS	6,008,636	1,978,736	5,427,979	1,808,960
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	1,997,880	690,814	1,680,329	563,042
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	0	0	0	0
40020000	COST OF SALES	31,164,776	10,339,040	28,645,612	9,366,367
40021000	GROSS PROFIT	21,150,863	7,070,990	19,338,791	6,423,906
40030000	GENERAL EXPENSES	15,767,382	5,355,395	13,820,732	4,687,511
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	5,383,481	1,715,595	5,518,059	1,736,395
40050000	OTHER INCOME (EXPENSE), NET	213,947	62,309	185,559	65,905
40060000	OPERATING PROFIT (LOSS) (*)	5,597,428	1,777,904	5,703,618	1,802,300
40070000	FINANCE INCOME	78,603	28,340	122,962	45,599
40070010	INTEREST INCOME	78,603	28,340	122,962	45,599
40070020	GAIN ON FOREIGN EXCHANGE, NET	0	0	0	0
40070030	GAIN ON DERIVATIVES, NET	0	0	0	0
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	0	0	0	0
40080000	FINANCE COSTS	778,601	277,798	815,279	305,257
40080010	INTEREST EXPENSE	766,765	261,133	761,665	258,987
40080020	LOSS ON FOREIGN EXCHANGE, NET	6,266	12,913	46,764	42,880
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	5,570	3,752	6,850	3,390
40090000	FINANCE INCOME (COSTS), NET	-699,998	-249,458	-692,317	-259,658
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	343,763	75,645	369,942	91,593
40110000	PROFIT (LOSS) BEFORE INCOME TAX	5,241,193	1,604,091	5,381,243	1,634,235
40120000	INCOME TAX EXPENSE	1,367,170	420,525	1,324,859	393,739
40120010	CURRENT TAX	914,614	278,344	939,211	274,683
40120020	DEFERRED TAX	452,556	142,181	385,648	119,056
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	3,874,023	1,183,566	4,056,384	1,240,496
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
40150000	NET PROFIT (LOSS)	3,874,023	1,183,566	4,056,384	1,240,496
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	1,538	246	528	37
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	3,872,485	1,183,320	4,055,856	1,240,459
40180000	BASIC EARNINGS (LOSS) PER SHARE	2.89	0.88	3.02	0.92
40190000	DILUTED EARNINGS (LOSS) PER SHARE	2.89	0.88	3.02	0.92

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVEPOL**

QUARTER: **03**

YEAR: **2014**

EL PUERTO DE LIVERPOOL, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	3,874,023	1,183,566	4,056,384	1,240,496
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	0	0	0	0
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	95,482	54,634	34,780	3,780
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	95,482	54,634	34,780	3,780
40300000	TOTAL COMPREHENSIVE INCOME	3,969,505	1,238,200	4,091,164	1,244,276
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	1,538	246	528	37
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	3,967,967	1,237,954	4,090,636	1,244,239

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVEPOL**
EL PUERTO DE LIVERPOOL, S.A.B. DE
C.V.

QUARTER: **03** YEAR: **2014**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(**Thousand Pesos**)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
9200010	OPERATING DEPRECIATION AND AMORTIZATION	1,411,154	477,543	1,256,311	427,276

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVPOL**
EL PUERTO DE LIVERPOOL, S.A.B. DE
C.V.

QUARTER: **03** YEAR: **2014**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	78,436,680	70,759,753
92000040	OPERATING PROFIT (LOSS) (**)	10,729,893	10,387,876
92000060	NET PROFIT (LOSS) (**)	7,520,471	7,224,592
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	7,518,559	7,224,010
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	1,855,088	1,655,346

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: LIVEPOL

QUARTER: 03 YEAR: 2014

EL PUERTO DE LIVERPOOL, S.A.B. DE C.V.

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2013	3,374,283	0	0	0	0	1,144,249	45,755,535	-746,385	49,527,682	2,027	49,529,709
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-979,803	0	-979,803	0	-979,803
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	1	0	1	0	1
COMPREHENSIVE INCOME	0	0	0	0	0	0	4,055,856	34,780	4,090,636	528	4,091,164
BALANCE AT SEPTEMBER 30, 2013	3,374,283	0	0	0	0	1,144,249	48,831,589	-711,605	52,638,516	2,555	52,641,071
BALANCE AT JANUARY 1, 2014	3,374,283	0	0	0	0	1,144,249	50,867,028	-560,577	54,824,983	2,349	54,827,332
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	487	487	0	487
COMPREHENSIVE INCOME	0	0	0	0	0	0	3,872,485	95,482	3,967,967	1,538	3,969,505
BALANCE AT SEPTEMBER 30, 2014	3,374,283	0	0	0	0	1,144,249	54,739,513	-464,608	58,793,437	3,887	58,797,324

MEXICAN STOCK EXCHANGE

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 QUARTER: **03** YEAR: **2014**
EL PUERTO DE LIVERPOOL, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	5,241,193	5,381,243
50020000	+(-) ITEMS NOT REQUIRING CASH	4,301,848	3,569,442
50020010	+ ESTIMATE FOR THE PERIOD	2,305,169	1,728,626
50020020	+ PROVISION FOR THE PERIOD	1,998,543	1,862,374
50020030	+(-) OTHER UNREALISED ITEMS	-1,864	-21,558
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	-1,999,492	-1,720,350
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	1,411,154	1,256,311
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-57,160	-5,903
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	-343,763	-369,942
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	-3,009,723	-2,600,816
50030070	(-) EXCHANGE FLUCTUATION	0	0
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	766,765	739,525
50040010	(+) ACCRUED INTEREST	766,765	761,665
50040020	(+) EXCHANGE FLUCTUATION	0	-22,140
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	8,310,314	7,969,860
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-7,032,864	-9,183,001
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	1,639,129	-1,408,971
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-3,197,148	-3,115,274
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-121,125	-199,374
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	-1,035,052	-383,595
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-2,326,530	-2,197,428
50060060	+(-) INCOME TAXES PAID OR RETURNED	-1,992,138	-1,878,359
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	1,277,450	-1,213,141
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	753,779	-344,317
50080010	(-) PERMANENT INVESTMENTS	-19,905	0
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-2,935,788	-3,842,233
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	104,129	98,352
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	897,267	1,207,346
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	-337,247	-364,470
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	113,020	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	2,932,303	2,556,688
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-2,300,817	1,159,932
50090010	+ BANK FINANCING	490,000	2,025,023
50090020	+ STOCK MARKET FINANCING	0	500,000
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	-2,011,128	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	-1	-590,496
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-779,688	-774,595
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVPOL**

QUARTER: **03** YEAR: **2014**

**EL PUERTO DE LIVERPOOL, S.A.B. DE
C.V.**

STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

**CONSOLIDATED
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REF	ACCOUNT/SUBACCOUNT	CURREENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-269,588	-397,526
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	0	0
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	603,300	705,036
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	333,712	307,510

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVEPOL**

QUARTER: **03** YEAR: **2014**

**EL PUERTO DE LIVERPOOL, S.A.B.
DE C.V.**

**DISCUSSION AND ANALYSIS OF THE
ADMINISTRATION ON THE RESULTS OF
OPERATIONS AND FINANCIAL CONDITION OF THE
COMPANY**

PAGE 1 / 1

CONSOLIDATED

Final Printing

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVPOL**

QUARTER: **03** YEAR: **2014**

**EL PUERTO DE LIVERPOOL,
S.A.B. DE C.V.**

FINANCIAL STATEMENT NOTES

PAGE 1 / 1

CONSOLIDATED

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVEPOL**

QUARTER: **03** YEAR: **2014**

EL PUERTO DE LIVERPOOL, S.A.B. DE C.V.

INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

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COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
ADCONMONT	ADMON DE CENTROS COMERCIALES	4,996	99.92	1	291
ADCOAPA	ADMON DE CENTROS COMERCIALES	7,237,196	60.31	410	-240
ADATIZ	ADMON DE CENTROS COMERCIALES	10,654	90.62	2,296	2,296
ADCONINS	ADMON DE CENTROS COMERCIALES	20,125,819	84.75	20,026	19,708
ADCONQUER	ADMON DE CENTROS COMERCIALES	49,999	99.99	50	50
ADCON	ADMON DE CENTROS COMERCIALES	18,600	31.00	19	166
MODA JOVEN SFERA	COMERCIALIZADORA	235,199,999	49.00	235,200	272,297
OPERADORA SFERA	COMISIONISTA MERCANTIL	24,000	48.00	24	178
REGAL FOREST HOLDING	COMERCIALIZADORA	0	50.00	2,539,171	3,903,196
MESOAMERICA CARIBBEAN HOLDING LTD	TENEDORA DE ACCIONES	0	50.00	19,905	19,905
TOTAL INVESTMENT IN ASSOCIATES				2,817,102	4,217,847

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVEPOL**
EL PUERTO DE LIVERPOOL, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

BREAKDOWN OF CREDITS (THOUSAND PESOS)

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CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY						
				TIME INTERVAL						TIME INTERVAL						
				CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	
NIKE DE MEXICO S DE RL DE CV	NOT			0	21,619											
CLARINS DE MEXICO SA DE CV	NOT			0	21,478											
PVH MEXICO SA DE CV	NOT			0	21,343											
DISEÑOS BASICOS SA DE CV	NOT			0	20,293											
DISTRIBUIDORA DE TEXTILES AV	NOT			0	20,272											
COMERCIO EXCELENTE NORTE SUR	NOT			0	19,998											
SHARP CORPORATION MEXICO SA	NOT			0	18,046											
INGRAM MICRO MEXICO S.A. DE	NOT			0	17,936											
DEDRUM GRUP SA DE CV	NOT			0	17,021											
IBM DE MEXICO COMERCIALIZACI	NOT			0	16,720											
IBW IMPORTACIONES Y DISTRIBU	NOT			0	16,664											
PUMA MEXICO SPORT SA DE CV	NOT			0	16,303											
TRADICION EN ACERO SA DE CV	NOT			0	16,107											
DALKIA ENERGIA Y SERVICIO SA	NOT			0	15,940											
SPORTMEX S.A. DE C.V.	NOT			0	15,476											
BRANDARRAYS MEXICO SA DE CV	NOT			0	15,332											
DUPLAN SA	NOT			0	15,307											
WDC (MEXICO) S R L DE CV	NOT			0	14,954											
DCG MEXICO S DE R L DE CV	NOT			0	14,852											
TECH FASHION STUDIO MEXICO S	NOT			0	14,452											
BICICLETAS MERCURIO SA DE CV	NOT			0	14,007											
FOSSIL MEXICO SA DE CV	NOT			0	13,990											
OTROS PROVEEDORES	NOT			0	7,021,868											
OTROS PROVEEDORES	NOT										0	1,083,842				
TOTAL SUPPLIERS				0	9,335,480						0	1,083,842				
OTHER CURRENT AND NON-CURRENT LIABILITIES																
OTROS PROVEEDORES	NOT			0	7,559,902	0	0	0	0	0						
OTROS	NOT			0	0	0	0	0	0	100,727						
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	7,559,902	0	0	0	0	100,727	0	0	0	0	0	0
GENERAL TOTAL				4,490,000	16,895,382	0	2,100,000	1,921,456	5,000,727	0	1,083,842	0	0	0	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVPOL**
EL PUERTO DE LIVERPOOL, S.A.B. DE
C.V.

QUARTER: **03** YEAR: **2014**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

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FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	2,924	39,281	1,014	17,156	56,437
CURRENT	2,924	39,281	1,014	17,156	56,437
NON CURRENT	0	0	0	0	0
LIABILITIES POSITION	57,545	772,998	18,376	310,844	1,083,842
CURRENT	57,545	772,998	18,376	310,844	1,083,842
NON CURRENT	0	0	0	0	0
NET BALANCE	-54,621	-733,717	-17,362	-293,688	-1,027,405

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: LIVEPOL

QUARTER: 03 YEAR: 2014

EL PUERTO DE LIVERPOOL, S.A.B. DE
C.V.

DEBT INSTRUMENTS

PAGE 1 / 2

CONSOLIDATED

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FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: LIVEPOL

QUARTER: 03 YEAR: 2014

EL PUERTO DE LIVERPOOL, S.A.B. DE
C.V.

DEBT INSTRUMENTS

PAGE 2 / 2

CONSOLIDATED

Final Printing

ACTUAL SITUATION OF FINANCIAL LIMITED

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVPOL**
 EL PUERTO DE LIVERPOOL, S.A.B. DE
 C.V.

QUARTER: **03** YEAR: **2014**

DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

TOTAL INCOME
 (THOUSAND PESOS)

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MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
ROPA Y NOVEDADES	0	44,242,957	0.00		PUBLICO EN GRAL
ARRENDAMIENTO	0	1,997,880	0.00		INQUILINOS
SERVICIOS	0	66,166	0.00		CLIENTES
INTERESES	0	6,008,636	0.00		CLIENTES
EXPORT INCOME					
INCOME OF SUBSIDIARIES ABROAD					
TOTAL	0	52,315,639			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: LIVEPOL
 EL PUERTO DE LIVERPOOL, S.A.B. DE
 C.V.

QUARTER: 03 YEAR: 2014

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

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SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
	0.00000	96	1,144,750,000	0	1,144,750,000	0	229,524	0
C-1	0.00000	96	197,446,100	0	197,446,100	0	39,588	0
TOTAL			1,342,196,100	0	1,342,196,100	0	269,112	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON
 THE DATE OF SENDING THE INFORMATION

1,342,196,100

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **LIVEPOL**

QUARTER: **03** YEAR: **2014**

**EL PUERTO DE LIVERPOOL, S.A.B.
DE C.V.**

DERIVATIVE FINANCIAL INSTRUMENTS

PAGE 1 / 1

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