

PRESS RELEASE

LOCATION AND DATE

Mexico City, December 23, 2024

CORPORATE NAME

El Puerto de Liverpool, S.A.B. de C.V.

TICKER SYMBOL

LIVEPOL

SUBJECT: Liverpool Announces Joint Acquisition of Nordstrom, Inc.

El Puerto de Liverpool, S.A.B. de C.V. ("Liverpool") informs the public that yesterday it entered into a definitive agreement with members of the Nordstrom family (the "Nordstrom Family") to jointly acquire all the outstanding common shares of Nordstrom, Inc. ("Nordstrom") that are not owned by either party, at a price of US\$24.25 per share (the "Transaction").

Upon completion of the Transaction, Liverpool will indirectly own 49.9% of Nordstrom's capital stock, while the Nordstrom Family will indirectly own 50.1%.

The Acquisition represents a new investment by Liverpool of up to US\$1.712 billion, which will be financed by Liverpool with cash on hand and external financing. The remainder of the Transaction consideration will be financed by committed debt financing to be incurred by Nordstrom at the transaction close and Nordstrom cash on hand.

The Acquisition is subject to certain conditions, including regulatory approvals in the United States and approval by Nordstrom's shareholders. Approval by Nordstrom's shareholders requires the affirmative vote of two-thirds of Nordstrom's common stock and a majority of the common stock not owned by either the Nordstrom Family, and Liverpool or their respective affiliates, nor by the Nordstrom's directors and its main officers.

The Acquisition is expected to close in the first half of 2025.

The Acquisition was approved by the Board of Directors of Liverpool on December 22, 2024 and does not require approval by the shareholder assembly of Liverpool.

JP Morgan Securities LLC is acting as financial advisor. Simpson, Thacher & Barlett LLP and Galicia Abogados are acting as legal counsels for El Puerto de Liverpool.

For more information about the Acquisition, please consult the corporate restructuring brochure available at www.bmv.com.mx, www.cnbv.gob.mx, www.liverpool.com.mx, and www.elpuertodeliverpool.mx.

El Puerto de Liverpool is a Mexican omnichannel retailer with a leading presence in department stores and a robust e-commerce platform. It operates across Mexico with 310 stores under the Liverpool and Suburbia banners, 119 specialized boutiques, as well as 29 shopping centers. The Company is also one of the leading credit card issuers in the country with more than 7.6 million credit card holders, accounting for 47% of its sales transactions. For 176 years, it has offered a comprehensive selection of high-quality products and services—from the latest in fashion for the entire family to expert advice on interior design, food and beverages, housewares, technology, and much more.

Liverpool is recognized as one of the best places to work in Mexico, employing more than 78,000 workers nationwide. The company is committed to operating with efficiency, growth, innovation, prestige, exceptional service, profitability, and adaptability to specific markets, all while fostering a strong sense of social responsibility towards the world around it.

At Nordstrom, Inc. (NYSE: JWN), we exist to help our customers feel good and look their best. Since starting as a shoe store in 1901, how to best serve customers has been at the center of every decision we make. This heritage of service is the foundation we're building on as we provide convenience and true connection for our customers. Our interconnected model enables us to serve customers when, where and how they want to shop – whether that's in-store at more than 350 Nordstrom, Nordstrom Local and Nordstrom Rack locations or digitally through our Nordstrom and Rack apps and websites. Through it all, we remain committed to leaving the world better than we found it.

INVESTOR RELATIONS

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This press release relates to the proposed transaction (the “**proposed transaction**”) involving Nordstrom Inc., Norse Holdings, Inc. (“Parent”) and Navy Acquisition Co. Inc. (“Acquisition Sub”), whereby Nordstrom Inc. (“Nordstrom”) would become a wholly-owned subsidiary of Parent. This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities of the Liverpool, Nordstrom or any other person or the solicitation of any vote or approval. Nordstrom, as publicly listed company in the United States, has made filings, and is expected to make additional filings in the future, with the U.S. Securities and Exchange Commission with respect to the proposed transaction. These filings are publicly available in English at www.sec.gov. We disclaim any liability with respect to Nordstrom's filings.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including, without limitation, statements regarding the anticipated timing of the consummation of the proposed transaction. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or current fact. Forward-looking statements can also be identified by words such as “anticipates,” “believes,” “plans,” “expects,” “future,” “intends,” “may,” “will,” “would,” “could,” “should,” “estimates,” “predicts,” “potential,” “continues,” “target,” “outlook” and similar terms and expressions, but the absence of these words does not mean that the statement is not forward-looking. Actual results may differ significantly from management's expectations due to various risks and uncertainties including, without limitation: (i) the risk that the proposed transaction may not be completed in a timely manner, or at all; (ii) the failure to satisfy the conditions to the consummation of the proposed transaction, including, without limitation, the receipt of shareholder approvals, the receipt of necessary regulatory approvals or the absence of a Below Investment Grade Rating Event; (iii) unanticipated difficulties or expenditures relating to the proposed transaction; (iv) the effect of the announcement or pendency of the proposed transaction on the plans, business relationships, operating results and operations; (v) potential difficulties retaining employees, suppliers and customers as a result of the announcement and pendency of the proposed transaction; (vi) the response of employees, suppliers and customers to the announcement of the proposed transaction; (vii) risks related to diverting management's attention from Nordstrom's ongoing business operations; (viii) legal proceedings, including those that may be instituted against Nordstrom, its board of directors, its executive officers or others following the announcement of the proposed transaction; and (ix) risks regarding the failure to obtain the financing to complete the proposed transaction or have a sufficient amount of Nordstrom cash on

hand to complete the proposed transaction or pay the full amount of the special dividend contemplated by the proposed transaction.