

## Note 5 - Category of financial instruments:

December 31, 2016	Loans and accounts receivable	Financial assets through profit and loss	Derivatives used for hedging	Total
Financial assets:				
Cash one hand and banks	\$ 13,237,543	\$ -	\$ -	\$ 13,237,543
Investments	12,336,687	-	-	12,336,687
Short and long-term loan portfolio	32,436,849	-	-	32,436,849
Other short and long-term accounts receivable	1,317,559	-	-	1,317,559
Derivative financial instruments		-	4,028,255	4,028,255
		Derivatives used for hedging	Other financial liabilities at amortized cost	Total
Financial liabilities:				
Issuance of long-term senior notes		\$ -	\$ 29,650,370	\$ 29,650,370
Long-term bank borrowings		-	921,456	921,456
Suppliers and creditors		-	25,785,414	25,785,414
Derivative financial instruments		31,802		31,802
December 31, 2015	Loans and accounts receivable	Financial assets through profit and loss	Derivatives used for hedging	Total
Financial assets:				
Cash one hand and banks	\$ 679,058	\$ -	\$ -	\$ 679,058
Investments	7,904,161	-	-	7,904,161
Short and long-term loan portfolio	30,744,143	-	-	30,744,143
Other short and long-term accounts receivable	1,126,942	-	-	1,126,942
Derivative financial instruments	-	-	1,516,534	1,516,534
		Derivatives used for hedging	Other financial liabilities at amortized cost	Total
Financial liabilities:				
Issuance of long-term senior notes		\$ -	\$ 13,174,610	\$ 13,174,610
Long-term bank borrowings		-	921,456	921,456
Suppliers and creditors		-	21,092,494	21,092,494
Derivative financial instruments		102,050	-	102,050