

Note 17 - Bank Borrowings:

	December 31,	
	2016	2015
Borrowings received by the trust F/789, mentioned in Note 13, from Credit Suisse, payable in June 2018 and bearing a fixed monthly interest rate of 9.31% ⁽¹⁾	\$ 921,456	\$ 921,456
Long-term liabilities	(921,456)	(921,456)
Less - Current portion	\$ -	\$ -

⁽¹⁾ At December 31, 2016 and 2015 the fair value of the borrowing received by the Trust F/789 was \$955,690 and \$937,510, respectively.